

151. **REPORT OF FINANCE AND CORPORATE RESOURCES PORTFOLIO HOLDER - A.7 - ANNUAL TREASURY STRATEGY FOR 2018/19 (INCLUDING THE PRUDENTIAL AND TREASURY INDICATORS) AND UPDATED TREASURY MANAGEMENT PRACTICES**

There was submitted a report by the Portfolio Holder for Finance and Corporate Resources (Report A.7), which sought Cabinet's agreement for the Annual Treasury Strategy for 2018/2019 to be submitted to Council.

Cabinet recalled that the Finance and Corporate Resources Portfolio Holder had considered and agreed the Annual Treasury Strategy for 2018/2019, including Prudential and Treasury Indicators, on 19 January 2018 for submission to the Corporate Management Committee for review.

It was reported that the Corporate Management Committee had considered the Strategy at its meeting held on 29 January 2018 and had resolved that the Committee (minute 48 referred) submits the following comments for the Cabinet's consideration:

“(a) the Committee is aware that risk currently appears low but that the policy going forward is robust insofar as the Council is investing in commercial property and is building on a long-term projection of continuing low interest rates; and

(b) that the Officers be congratulated on the quality of the Treasury Strategy and the Council's ongoing performance.”

The Portfolio Holder for Finance and Corporate Resources thanked the Corporate Management Committee for its positive comments.

Having discussed the Strategy and the proposals contained therein and having considered the comments of the Corporate Management Committee:

It was moved by Councillor G V Guglielmi, seconded by Councillor Fairley and:

RESOLVED that

- (a) the comments of the Corporate Management Committee be noted; and that
- (b) the revised Treasury Management Practices attached as Appendix B to item A.7 of the Report of the Finance and Resources Portfolio Holder be approved.

RECOMMENDED TO COUNCIL that the Annual Treasury Strategy for 2018/2019 (including Prudential and Treasury Indicators), be approved and implemented.